

NOTICE OF PUBLIC HEARING ON TAX INCREASE

A tax rate of .59012 per \$100 valuation has been proposed by the governing body of City of Hilshire Village.

PROPOSED TAX RATE	\$0.590120 per \$100
NO-NEW REVENUE TAX RATE	\$0.577699 per \$100
VOTER-APPROVAL TAX RATE	\$0.590120 per \$100

The no-new-revenue tax rate is the tax rate for the 2020 tax year that will raise the same amount of property tax revenue for City of Hilshire Village from the same properties in both the 2019 tax year and the 2020 tax year.

The voter-approval tax rate is the highest tax rate that City of Hilshire Village may adopt without holding an election to seek voter approval of the rate.

The proposed tax rate is greater than the no-new-revenue tax rate. This means that City of Hilshire Village is proposing to increase property taxes for the 2020 tax year.

A public hearing on the proposed tax rate will be held on September 15, 2020 at 7:00pm at City of Hilshire Village 8301 Westview Houston Texas 77055. There will also be access to the meeting via telephonic conference (Zoom) in accordance with the order of the Office of the Governor issued on March 16, 2020. Any person may participate and address the City Council by telephone, in writing, or in person. Zoom meeting information will be posted on the City’s website 72 hours in advance of hearing.

The proposed tax rate is not greater than the voter-approval tax rate. As a result, City of Hilshire Village is not required to hold an election at which voters may accept or reject the proposed tax rate. However, you may express your support for or opposition to the proposed tax rate by contacting the members of the City Council of the City of Hilshire Village at their offices or by attending the public hearing mentioned above.

YOUR TAXES OWED UNDER ANY OF THE TAX RATES MENTIONED ABOVE CAN BE CALCULATED AS FOLLOWS:

$$\text{property tax amount} = (\text{tax rate}) \times (\text{taxable value of your property}) / 100$$

The members of the governing body voted on the proposed tax increase as follows:

FOR:

Mayor Pro Tem Paul Maddock Council Member Mike Gordy
 Council Member Robert Byrne Council Member David Schwarz

AGAINST: None

PRESENT and not voting:

Mayor Russel Herron

ABSENT: None

The 86th Texas Legislature modified the manner in which the voter-approval tax rate is calculated to limit the rate of growth of property taxes in the state.

The following table compares the taxes imposed on the average residence homestead by City of Hilshire Village last year to the taxes proposed to be imposed on the average residence homestead by City of Hilshire Village this year:

	2019	2020	Change
Total Tax Rate (per \$100 of value)	\$0.559069	\$0.590120	<i>increase of</i> \$0.031051 OR 5.55%
Average homestead taxable value	\$802,444	\$797,333	<i>decrease of</i> -0.63%
Tax on average homestead	\$4,486	\$4,705	<i>increase of</i> \$219 OR 4.88%
Total tax levy on all properties	\$1,456,488	\$1,508,524	<i>increase of</i> \$52,037 OR 3.57%

For assistance with tax calculations, please contact the tax assessor for City of Hilshire Village at the Spring Branch ISD Tax Office 713-251-7960, email: taxoffice@springbranchisd.com, or visit <https://www.springbranchisd.com/about/departments/finance/tax-office> for more information.